

Minutes
September 8, 2020

Commissioners Present: Mark Gazarek, Brian Robertson and Timothy Bechtol.

Also Present: Lynn Taylor, Cindy Land, Charity Rauschenberg, Phil Johnson, Doug Cade, Erica Kelly, Jeff Hunker, Melissa Kritzell, Mary Anne LaRoche, Jim Maurer, Mike Pepple, and Bill Bateson.

Commissioner Gazarek opened the meeting at 9:30 a.m. in the Commissioners' 1st floor conference room. The Pledge of Allegiance was recited. Minutes from the September 3, 2020 meeting were read with Brian Robertson making the motion to approve, Timothy Bechtol seconded. Motion passed 3-0.

The Assistant Clerk presented the following resolutions for consideration:

Resolution #672-20 – Authorizing the payment of the listed and/or attached Purchase Orders. Brian Robertson making the motion to approve, Timothy Bechtol seconded. Motion passed 3-0.

Resolution #673-20 – Transfer of funds from Job and Family – General Office to Childrens Service. Brian Robertson making the motion to approve, Timothy Bechtol seconded. Motion passed 3-0.

Resolution #674-20 – Transfer of funds within the appropriation – Sanitary Landfill. Brian Robertson making the motion to approve, Timothy Bechtol seconded. Motion passed 3-0.

Resolution #675-20 – Transfer of funds within the appropriation – Developmental Disability. Brian Robertson making the motion to approve, Timothy Bechtol seconded. Motion passed 3-0.

Resolution #676-20 – Transfer of funds within the appropriation – Local Coronavirus Relief Fund. Brian Robertson making the motion to approve, Timothy Bechtol seconded. Motion passed 3-0.

The Maumee Watershed Conservancy District 42nd payment request for the Flood Mitigation project in the amount of \$58,076.31 was approved. In addition, the August, 2020 reimbursement request to the MWCD was approved for \$2,577.50. A new job position description was approved for Job and Family Services. The Commissioners signed the acknowledgement of receipt from FEMA as it relates to the Flood Insurance Policy.

Lynn Taylor requested an executive session for personnel issues in regards to discipline.

Phil Johnson presented the following resolution for consideration:

Resolution #677-20 – Authorizing entry into Change Order #1 to the contract with Harold E. Shuck, Inc. for the performance of repairs upon the roof and walkway roof at the Hancock County Justice Center. Phil stated that the amount of the change order is \$250.00 bringing the total project cost to \$20,570.00. Brian Robertson making the motion to approve, Timothy Bechtol seconded. Motion passed 3-0.

Charity Rauschenberg had nothing to report.

Doug Cade had nothing to report.

Cindy Land stated that Phil Rooney was at a recent meeting and discussed the Maintenance Bond requirements for subdivisions and developers within Hancock County. Cindy stated that the developers are currently questioning the amount of the Maintenance Bond. Doug Cade provided some background information on the subject. Jeff Hunker, who represents the Hancock County Township Association and is a trustee of Liberty Township, stated that the association would prefer a 5 year time frame on the Maintenance Bond. Jeff stated an example in which a prior development had some paving issues and their Township had to repair the roads. One of the current subdivisions in question is in the boundaries of Liberty Township. Jeff stated that a time frame of 2 years and 50% Bond could be an option, at worst case. Mark Gazarek stated that he assumed a daily inspection was done during the construction of subdivisions, however he recently became aware that is not the case. Doug Cade indicated that due to man power he is unable to provide that service. He is willing to charge billable hours at the Commissioners direction if requested. Jeff was complimentary of the Engineer's Office and the process has improved. In the past, nothing was enforced. Furthermore, Jeff stated that he thinks the developers have gotten away with things in the past and he wants the current procedures enforced. Mark Gazarek stated that he appreciated the discussion. Brian Robertson and Timothy Bechtol concurred.

Meetings/Reports

Brian Robertson added a request for threatened litigation to executive session.

Timothy Bechtol stated that he participated in the conference call with Lt. Governor Jon Husted to discuss the topic of COVID. Information will be sent to counties regarding a fogging machine that is available to clean high traffic areas. This machine has proved successful. In addition, some counties are using CARES Act funds for refrigeration units for potential vaccine storage. These refrigeration units can also store flu vaccines. Flu vaccines are encouraged to be received this year. Tim also stated that there is no threshold to meet which would end the mask mandate for the State of Ohio.

Mark Gazarek stated that he continues to meet with developers and Township Trustees to discuss the Maintenance Bond issue.

At 10:03 a.m., Mark Gazarek made a motion to enter into executive session to discuss personnel issues in regards to discipline and threatened litigation. Brian Robertson seconded. A roll call vote resulted as follows: Mark Gazarek; yes, Brian Robertson; yes, Timothy Bechtol; yes. At 10:34 a.m., Mark Gazarek made the motion to come out of executive session with no action taken, Brian Robertson seconded. Motion passed 3-0.

At 11:00 a.m., the Commissioners held an investment meeting. Lynn Taylor, Treasurer Welton, Mike Pepple and Eileen Stanic were present. Treasurer Welton passed out minutes from the March 10 and June 11, 2020 treasurer investment meetings. Brian Robertson made the motion to accept the March 10, 2020 minutes, Timothy Bechtol seconded. Brian Robertson made the motion to accept the minutes from the June 11, 2020 meeting, Treasurer Welton seconded. Both

motions passed 2-0. Eileen went over several aspects of the current pandemic which are affecting the economy: unemployment, fed funds rate, leisure travel and business travel in the airline industry, and treasury yield curves. The flood mitigation portfolio was discussed and the projects remaining which need to be accounted for in the reserves are the transportation corridor, the additional benching project and the railroad bridge project. It is estimated to be 1-5 years before all projects are completed with an estimate of a \$12 million cost.


Respectfully submitted,


Lynn Taylor, Assistant Clerk

Reviewed and approved by:


Mark D. Gazarek


Brian J. Robertson


Timothy K. Bechtol

March 10, 2020

INVESTMENT ADVISORY COMMITTEE MEETING

Commissioners Present: Tim Bechtol, Treasurer J. Steve Welton, Eileen Stanic with Meeder and Barb Marquart with county treasurers' office.

The Investment Advisory Committee met at 1:30pm to discuss the Hancock County Treasurer's Investment Portfolio.

Treasurer passed out Investment Packet for review of the Financial Portfolio report. Reviewed with Eileen Stanic, from Meeder Investment Management.

Meeting adjourned at 1:45pm, moved by Tim Bechtol 2nd by Steve Welton, all in favor.

**J. Steve Welton, Hancock County Treasurer
Sec. of Advisory Committee**

June 11, 2020

INVESTMENT ADVISORY COMMITTEE MEETING

Commissioners Present: Mark Gazarek, Brian Robertson and Treasurer J. Steve Welton.

The Investment Advisory Committee met at 11:30 am to discuss the Hancock County Treasurer's Investment Portfolio.

Treasurer passed out Investment Packet for review of the Financial Portfolio report. General discussion of economic conditions, investments and potential activities of The Federal Reserve.

Meeting adjourned at 10:50 am, moved by Mark Gazarek, 2nd by Brian Robertson, all in favor.

Meeting adjourned at 11:45 am. Moved by Mark Gazarek, second by Brian Robertson all in favor.

**J. Steve Welton, Hancock County Treasurer
Sec. of Advisory Committee**

MEEDER PUBLIC FUNDS ADVISORY

Customized Investment Portfolios



Prepared for

Hancock County

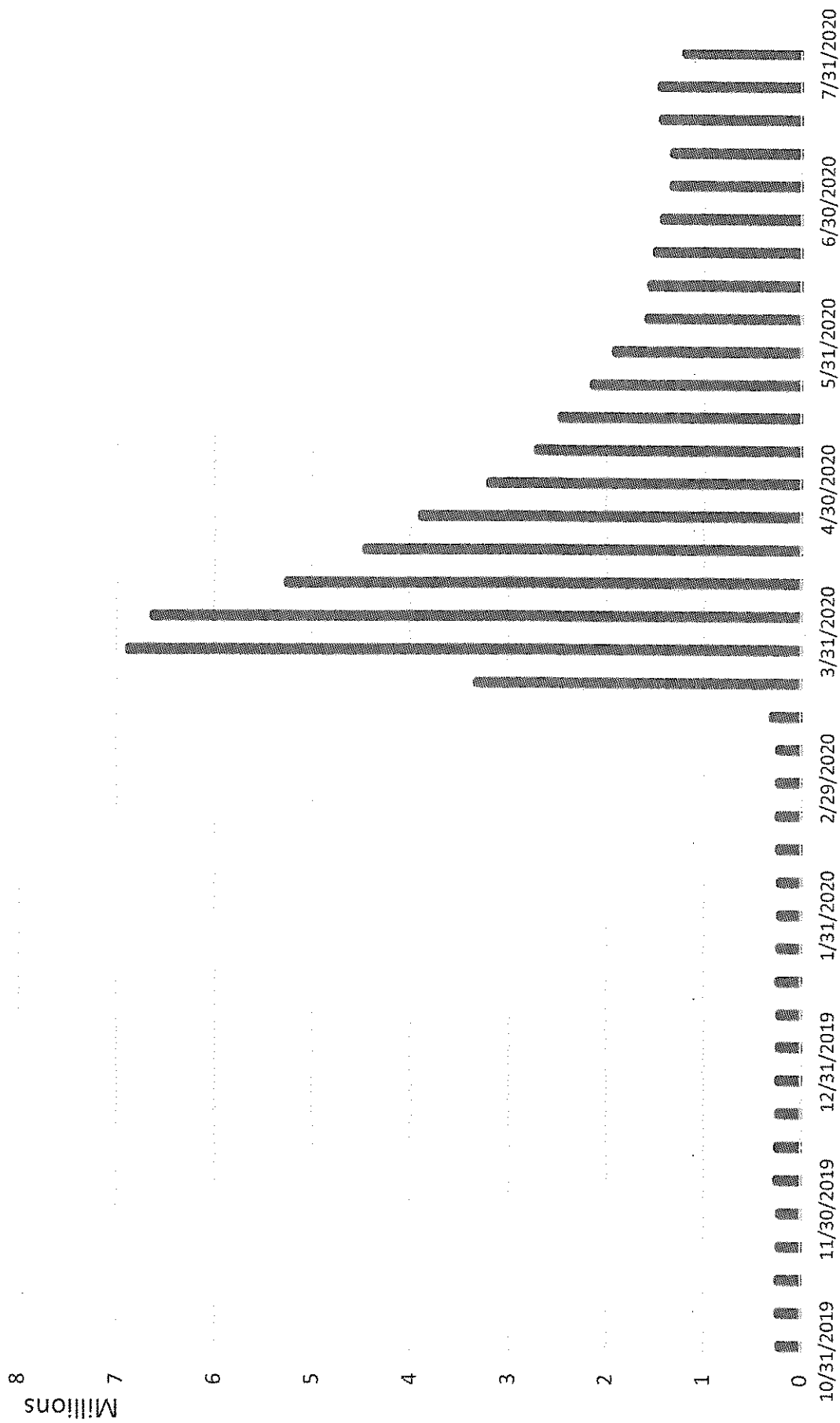
September 8, 2020



Presented By: Eileen Stanic, CTP

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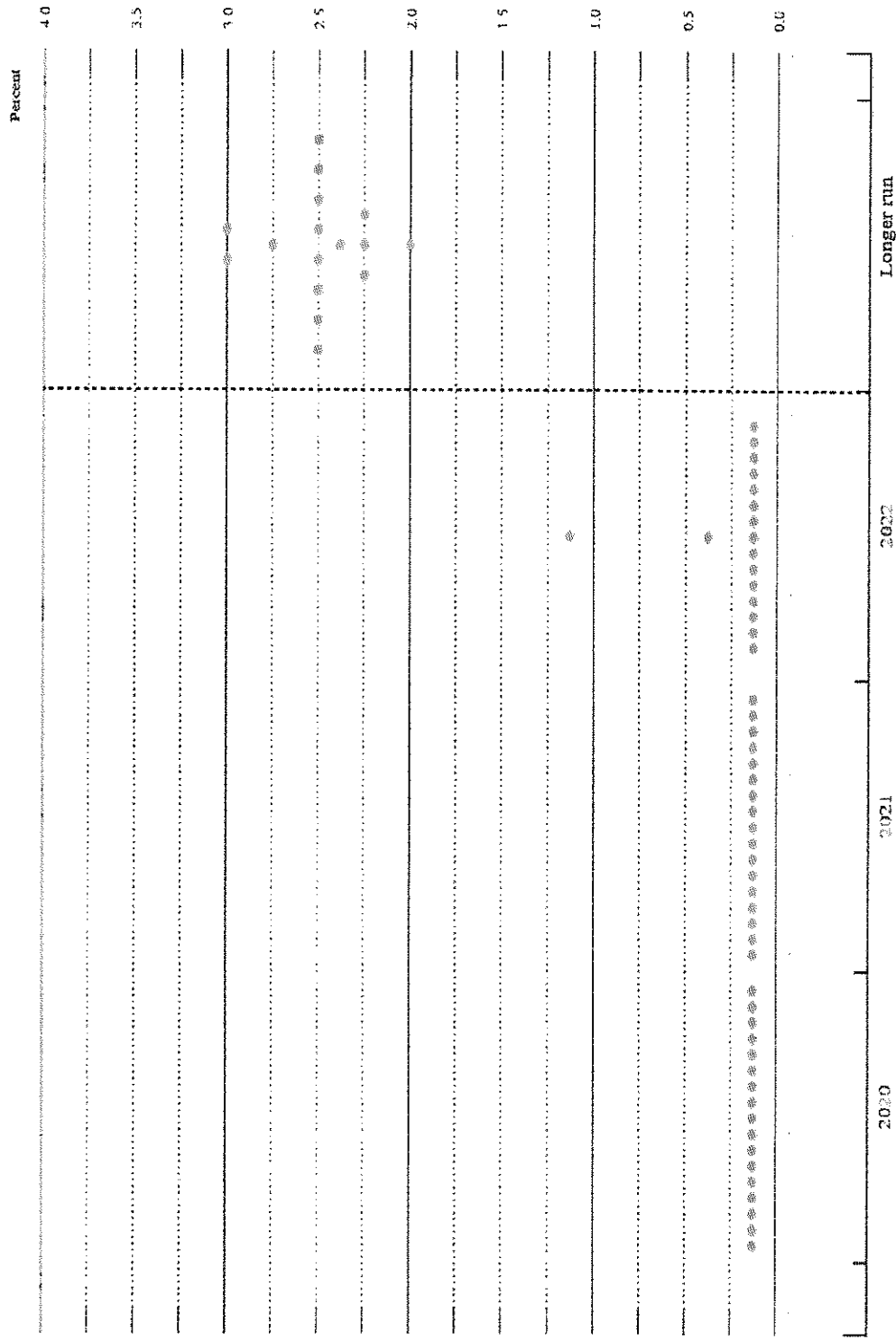
INITIAL JOBLESS CLAIMS



Source: Bloomberg as of 8/10/2020

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FEDERAL RESERVE DOT PLOT



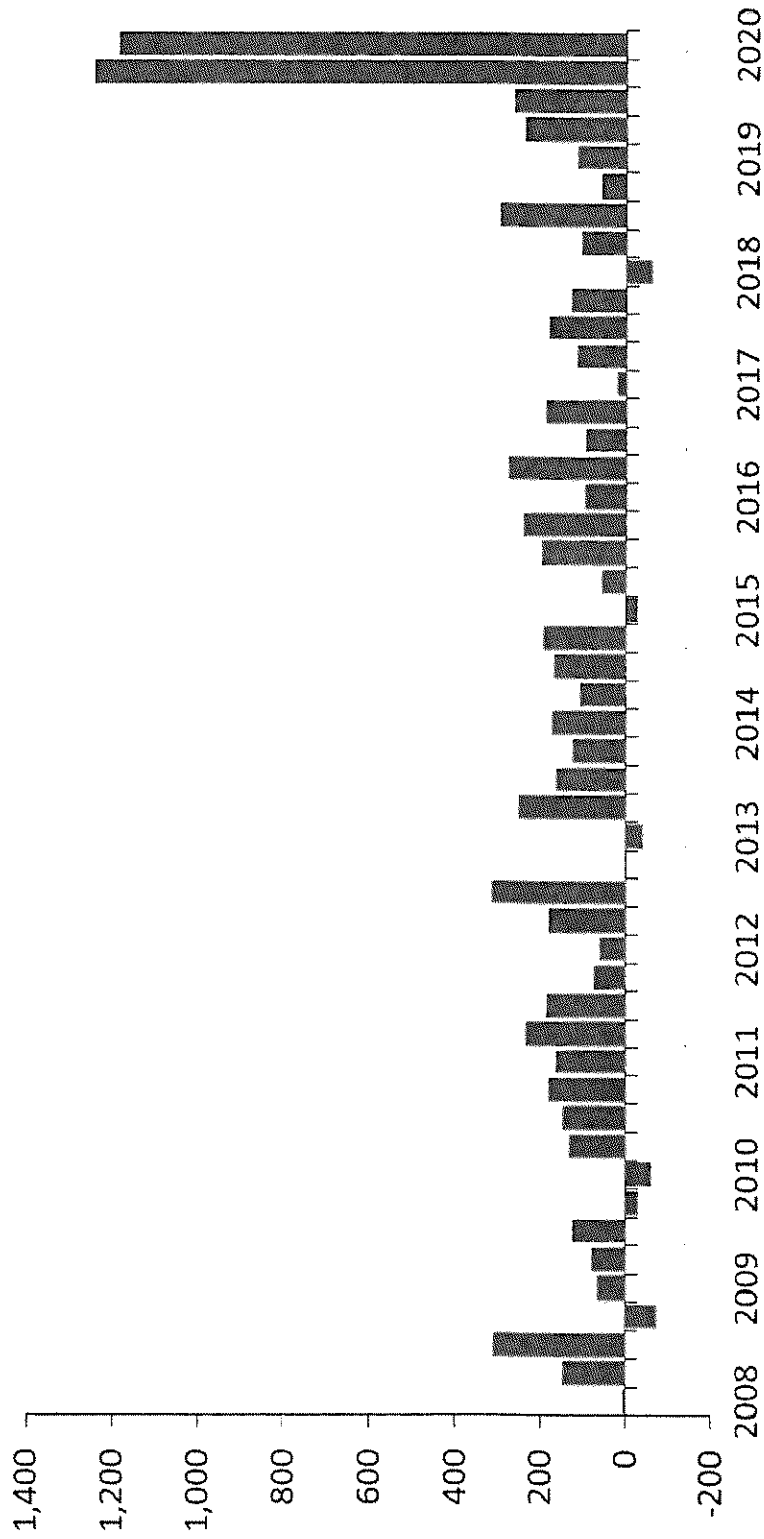


QUARTERLY CHANGE IN DEPOSITS

as of 6/30/2020

All FDIC-Insured Institutions

\$ Billions





PORTFOLIO REVIEW

Hancock County portfolio as of 7/31/2020

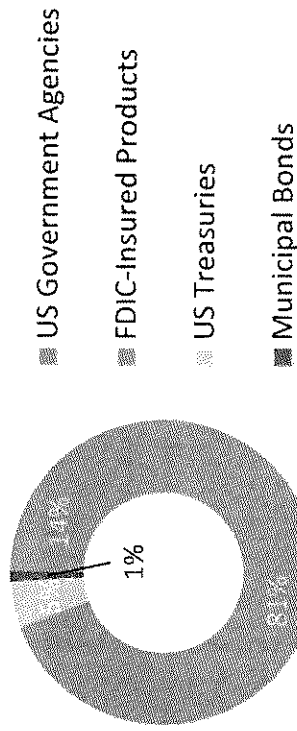
Your Portfolio

Cash	\$45,235,578
Securities	\$34,954,797
Total Portfolio	\$80,190,375

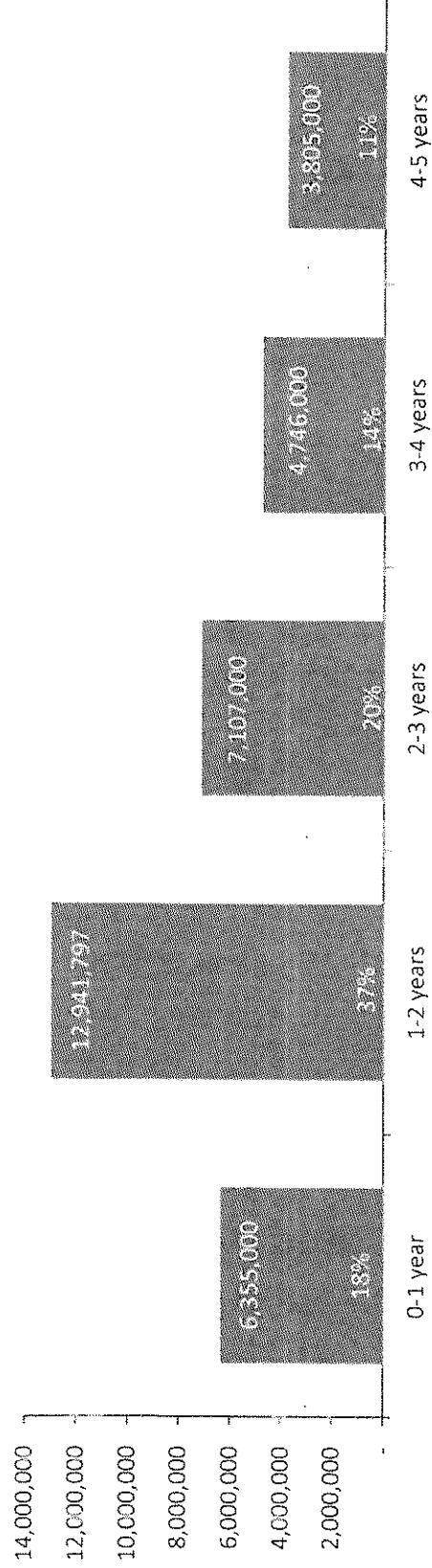
Your Securities

Weighted Average Maturity	2.22 years
Weighted Average Yield	1.79%

Your Asset Allocation



Your Maturity Distribution



Yield and Interest Income information is annualized. All yield information is shown gross of any advisory and custody fees and is based on yield to maturity at cost. Past performance is not a guarantee of future results.



PORTFOLIO REVIEW

Hancock County Landfill portfolio as of 7/31/2020

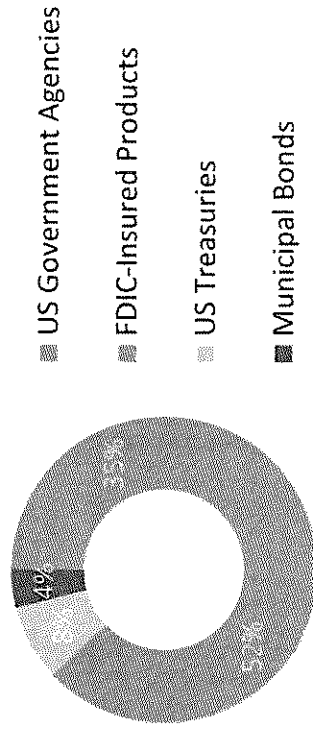
Your Portfolio

Cash \$1,509,672
Securities \$9,545,000
Total Portfolio \$11,054,672

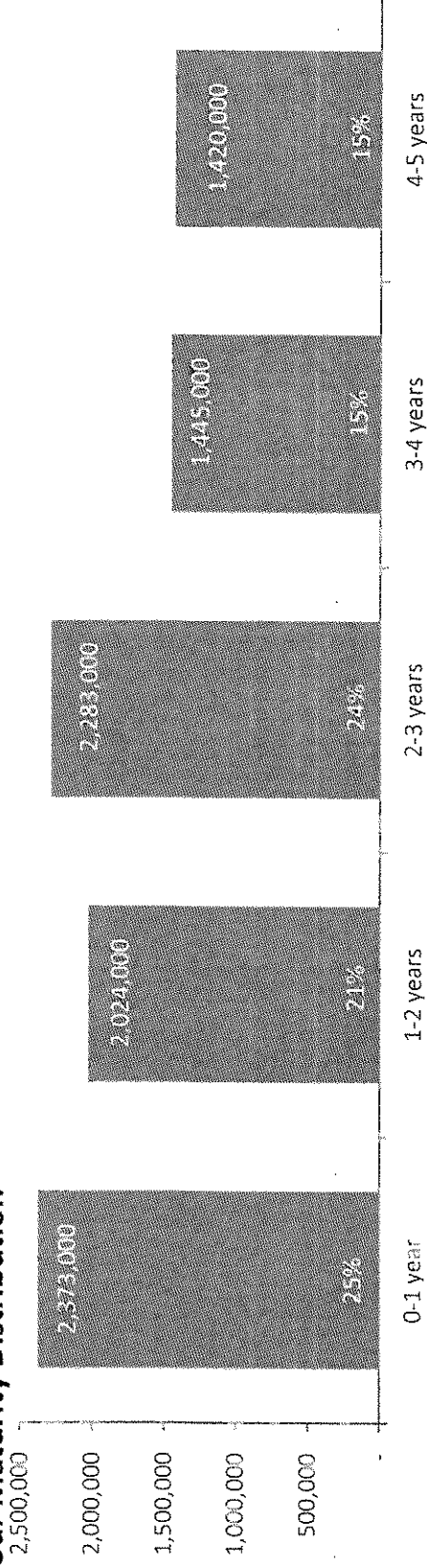
Your Securities

Weighted Average Maturity 2.33 years
Weighted Average Yield 1.61%

Your Asset Allocation



Your Maturity Distribution



Yield and Interest Income information is annualized. All yield information is shown gross of any advisory and custody fees and is based on yield to maturity at cost. Past performance is not a guarantee of future results.